



MANUFACTURER OF MULTI LAYER KRAFT

Memorandum of Association

Between

CMR College of Engineering & Technology (CMRCET)



And

Om Sree PaperTek Pvt. Ltd.





FACTORY: Survey no. 288, Dillai Village, Near Kallakal Village, Manoharabad Mandal, Medak Dist-502336.

: info@omsreepapertek.com : www.omsreepapertek.com

(I): +91 9133555830/40. CIN: U21099TG2016PTC111585

This Memorandum of Association (the "MoA") made effective from 03/08/2017, between Om Sree PaperTek Pvt. Ltd. and NAIPUNYA CLUB at CMR College of Engineering &Technology (hereinafter referred to as "Party 1"); having its office at Kandlakoya, Hyderabad, Telangana - 501401 and Om Sree PaperTek Pvt. Ltd. having its office Survey no.228, Dillai Kucharam Village, Manoharabad Mandal, Hyderabad, Telangana- 502336 (hereinafter referred to as "Party 2"); with signatories of this MoU being referred to herein individually as "Party" or collectively as "Parties".

WHEREAS

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- a. The Party2 is desirous to recruit the skilled individuals who have undergone trainings conducted by NAIPUNYA CLUB in association with Party 1.
- b. The Party 2 has been conducting several Hands on Training sessions on various categories of engineering technologies.
- c. Both the Parties see mutual advantage in establishing a collaboration to further proceed to provide employment for rural unemployed youth.

NOW, THEREFORE, IT IS HEREBY AGREED AS FOLLOWS:

1. Purpose of MoA

The purpose of this MoA is to serve as a basis and framework for the Parties to conduct hands on training sessions to the rural unemployed youth and to facilitate the unemployed youth to fulfil the job roles required at Party 2.

2. Scope

The Parties shall meet or correspond as necessary to discuss and attempt to agree on the progress of hands on training relating to the several Engineering technologies.

3. Work Expenses

The expenses related to the hands on training relating to the several engineering technologies and implementation of prototype of the projects shall be fully borne by the Party 1.

Party 2 is responsible for recruiting the deserved and trained candidates through Party 1.

4. Roles and Responsibilities of NAIPUNYA CLUB at CMR College of Engineering & Technology

- ✓ Providing a primary staff contact to meet with (CP)'s Community Partner representative annually.
- ✓ Providing hands on training sessions on various categories of engineering technologies to the rural unemployed youth under the supervision of Training Head.
- ✓ Ensuring a regular contact and communication with the Party 2 primary contact person to determine the needs and constraints of the training activities.
- ✓ Providing training objectives and timelines of Training.

5. Roles and Responsibilities of PARTY 2

- ✓ Providing a primary contact person(s) who can maintain communication and meet with Party 1.
- ✓ Working with the trained candidates to develop appropriate confidence and desirous skills in the candidates.
- ✓ Participating in an assessment of candidate's performance.
- ✓ Performing basic upkeep and maintenance of delivering projects

6. Mutual Agreements

Parties agree as follows:

- a. Party1 will offer supportive technical assistance in the hands on training sessions.
- b. The Party1 will monitor the implementation of each component of training work.
- c. The Party 2 will give periodic reports that may be necessary to document of program success to Party 1.
- d. The Party 1 will coordinate, facilitate, and/or provide access to resources which will assist in implementing the Purpose.
- e. In case of breach (delay) Party 2 of the terms of this agreement the Party 1 may unilaterally, by serving a written notification, terminate this MOU and ensure works through some other party (ies) as a result of such termination.

8. Duration and Termination.

- a. This MOA shall enter into force from the moment of its execution and shall remain in full force till the achievement of the Purpose.
- b. The MOA may be terminated by parties by terminating its involvement in the activities set out in this MoA.

9. Amendments

a. This MOA may be amended by written agreement of the parties.

10. Notifications

Any correspondence sent by the parties within the framework of this MOA shall be made in writing and shall be sent by mail, courier service or facsimile transmission (with the original to follow).

11. Governing Law

Principal, CMR College of Engineering & Technology shall endeavour to settle any disputes arising by negotiation between the Parties, whose decision shall be final and binding.

12. Signatures

In testimony whereof, the parties to this MoA have hereinto set and subscribed their hands for the continuance of this MoA

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FOR CMR COLLEGE OF ENGINEERING & TECHNOLOGY

CMR COLLEGE OF ENGG. & TECH. Kandlakoya (V), Medchal Road, Hyderabad-501401.

Name: Handik Patil . Name:

Title:

Date: _____

Title: DIRECTOR.

Date:

Sign:

Sign: