

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) is executed on this 18th day of January 2022 between

Khushboo Charitable Trust, a public charitable trust registered under the Bombay Public trust act, 1950, bearing registration number E-5439/Pune and having its registered address at F.P.NO. 25/A1, Survey No 222/1, West Avenue, Kalyani Nagar, Pune 411006, Maharashtra, India (hereinafter referred to as 'Khushboo')



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PRINCIPAL CMR COLLEGE OF ENGG. & TEC Kandlakoya (V), Medchal Road **CMR College of Engineering & Technology** was established in 2002 under MGR Educational Society which is registered under the Andhra Pradesh(Telangana Area) Public Societies Registration Act, 1350 Fasli(Act 1 of 1350 F.) bearing society registration No.6352/2001 and society office address P.No.173, Malla Reddy Gardens, New Bowenpally, Secunderabad – 500 011 (Hereinafter referred to as 'Institute')

Whereas,

- 1) CMR College of Engineering & Technology was established in 2002. This is Non-Government grant Private institution affiliated to JNTU Hyderabad.
- 2) Khushboo is a public charitable trust founded primarily to promote education and educational activities without profit motive.
- 3) Khushboo intends to provide financial support as sponsorship to the extent and in the manner as agreed in this MoU ('the objective').

Now therefore, the parties enter into this Memorandum of Understanding to lay down the mutual covenants and obligations with respect to the objective.

1. Duration

This MOU shall be valid till **30 Sep 2025 and shall include Academic Years 2021-22 through Academic Year 2024-25.** The parties may extend the tenure of this MOU by a written addendum specifying the extended tenure of the MOU.

2. Extent and purpose of financial aid:

- a) Khushboo will provide sponsorship to max 15 students per year of CMR College of Engineering & Technologyas per the terms of this MoU. Scholarship will be provided to students pursuing B.Tech, M.Tech& MBA
- b) The sponsorship to the students will be allotted based on them clearing all subjects in the examinations. The sponsorship shall stand discontinued in case the student does not clear the examinations.
- c) The sponsorship amount shall be decided by Khushboo keeping in mind the economic background of each student.
- d) Following selection procedure will be followed by Khushboo for the purposes of determining sponsorship amount for each of the 15students:
 - i) Institute will provide a list of students who wish to apply for the sponsorship along with filled forms of scholarship and required documents.
 - ii) Institute will ensure that the students fill and submit their online forms on the Khushboo portal
 - iii) Each student will be interviewed separately.
 - iv) Home visits shall be conducted for each such student.
 - v) Scholarship amount will be decided by the trustees of Khushboo.
- e) The selection criteria for the sponsorship for Khushboo will be as below:
 - i) The student should get minimum 60% aggregate percentage in Class X and Class XII board examinations, and
 - ii) The total annual income of the student's family should be fess than 3 lacs p.a.

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- f) The sponsorship under this MoU shall be provided either in full or in part only for the tuition fee of the students. Hostel fee or any other expenses will not be covered under the sponsorship amount provided under this MoU.
- g) Once assessment is done for each student, Khushboo will provide the sponsorship as per the course selected by the student and the cheque for the sponsorship amount shall be drawn in the name of Institute/College.

3. Obligations of each party:

3.1 Obligations of the Institute:

- a) To collect required documents from each student and share with Khushboo as and when needed.
- b) To give list of those students every year to Khushboo, who have cleared their respective examinations.
- c) The Institute/college shall provide the below list of documents to Khushboo along with each sponsorship application form:
 - i. Scholarship form A
 - ii. S.S.C. statement of Marks
 - iii. Class XI statement of Marks
 - iv. H.S.C. statement of Marks
 - v. CET/ NEET Result
 - vi. School leaving Certificate
 - vii. Adhar card
 - viii. Ration Card
 - ix. Cast Certificate, if any
 - x. Parent's Income Certificate
 - xi. Student & parents Bank passbook Photostat
 - xii. Mark sheets of every year in respective course.
- d) Utilize the sponsorship amounts for the purpose mentioned above.
- e) Maintain proper records of the utilization of the sponsorship amounts in detail and make the records available to authorized representatives of Khushboo on demand.
- f) A separate record of scholarships received should be kept in detail for each year.
- g) Provide Utilization certificates for the sponsorship amount as and when required by Khushboo.
- h) Encourage students to attend grooming sessions conducted by Khushboo time to time.

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3.2 Obligations of Khushboo:

- a) To provide financial aid in time as agreed.
- b) Monitor and evaluate the application of the financial aid from time to time.

c) Extend the duration and amount of the aid considering the merit of the same.

4. Termination of the MOU:

- 4.1 Khushboo may terminate the MoU at any time by serving a written notice to Institute/college if the objectives of the MoU are not duly achieved. In the event of such termination, Khushboo shall be released of its obligations mentioned in this MoU.
- 4.2 Institute/College may terminate this MoU in the event of a breach of obligations by Khushboo and if such breach is not cured by Khushboo within thirty (30) days of receiving notice of the breach from Institute/College.

5. Amendment to MoU:

This MOU shall not be modified except by a subsequently dated written amendment of this MOU, signed on behalf of both Parties by their duly authorized representatives. Khushboo also reserves the right to unilaterally amend any of the terms and conditions at any time during the continuance of this MOU by giving a 15 days' notice. The amendments made, if any, would be conveyed and would be binding on Institute.

6. Intellectual Property Right

Institute gives the rights and permissions to Khushboo to disseminate all the pictures and/or videos connected to the project, either provided by the Institute or created / collected by Khushboo during visits/ volunteering activities/ project progress reports, on different internal and external media platforms such as social media, newsletters, online/ print articles, Khushboo's website, etc.

Institute in turn agrees to obtain permissions from beneficiaries covered under the project, from the parent/ legal guardian in case of a minor, for their photographs to be used across channels as described in the clause above and to tag them on social media platforms at discretion of Khushboo.

7. Governing Law:

This MoU shall be governed by and construed in accordance with the laws of the India and shall be subject to arbitration in Pune.

8. Miscellaneous:

(a)Notices: Any notice or other communication that may be given by one Party to the other shall always be in writing and shall be served either by (i) hand delivery duly acknowledged; or(ii) sent by registered post with acknowledgment due; or (iii) by email or facsimile at the respective addresses set out here in below or at such other address as may be subsequently intimated by one Party to the other in writing asset out here in. If the notice is sent by facsimile, the said notice shall also be sent by registered post acknowledgment due.

If to Khushboo:

Attn: Prashant Mahamuni

Address: Cybage Software Pvt. Ltd., Cybage Towers, Survey No. 13A/ 142+3/1, Near DMart, Kalyani Nagar, Pune 411014 Ph.: +91-20-66041700

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FRINCIPAL CMR COLLEGE OF ENGG. & TECH Kandlakoya (V), Medchal Road, Hyderabad-501401. Fax: +91-20-66041701 Mobile No.: 9657702907 E-mail: csr_team@cybage.com

If to CMR College of Engineering & Technology: Attn: Major Dr V A Narayana Address: .Kandlakoya, Medchal, Hyderabad 501401 Ph.:9248727200 Mobile No.: 9248727200 E-mail:principal@cmrcet.org

(b)Assignment: The Institute / College shall not be titled to assign or transfer any of its rights and liabilities here under to any other person. Notwithstanding anything contained herein, Khushboo may freely assign this GRANT AGREEMENT to any party which acquires the entire or substantially all of Khushboo's business and /or assets.

(c) Survival: All clauses specified here in to survive the termination of this GRANT AGREEMENT, shall survive such termination.

Signed this 18thday of January 2021 at Pune.



PRINCIPAL CMR COLLEGE OF ENGG. & TECH. Kandlakoya (V), Medchal Road, Hyderabad-501401.